

**Bill Summary**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 785</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>1025</b>
<b>Author:</b>	<b>Sen. Boren</b>
<b>Date:</b>	<b>01/25/2023</b>

**Bill Analysis**

SB 785 requires the State Auditor and Inspector to audit all information contained in feasibility studies relating to construction costs and revenue estimates of the proposed turnpike project prior to the approval of any turnpike revenue bond sale by the Legislative and Executive Bond Oversight Commissions. The audit shall include financial actions from the last 15 years and 10-year projections related to the reserve maintenance fund. Tolls from one turnpike shall not be used to pay the construction, operation, or maintenance costs of another turnpike project or projects designated by the Legislature. All bonds issued by the Authority for any turnpike project, initiated on or after January 1, 2023, shall only be paid from the tolls collected from such project until the bonds and the interest have been paid.

Prepared by: Kalen Taylor